

May 20, 2022

The Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001
BSE SCRIP Code: 543425

The Listing Department
National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla Complex, Bandra (East)
Mumbai 400 051
NSE Symbol: MAPMYINDIA

Subject: Outcome of the Board Meeting held on May 20, 2022.

Ref.: Regulation 30 & 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Madam / Sir,

This is to inform you that the Meeting of Board of Directors was held today, Friday, May 20, 2022 at its Registered Office situated at 237, Okhla Industrial Estate, Phase III, New Delhi 110020. The Board has considered and approved the following along with other agenda items:

1. The Board discussed and approved Audited Standalone and Consolidated Financial Results for the quarter & year ended March 31, 2022 and Independent Auditors Report issued by M/s Brijesh Mathur & Associates, Chartered Accountants the Statutory Auditors of the Company dated May 20, 2022 as reviewed & recommended by the Audit Committee.

We hereby confirm that the Statutory Auditors of the Company M/s. Brijesh Mathur & Associates, Chartered Accountants, (FRN: 0022164N) have furnished their report with unmodified opinion on the Standalone & Consolidated Audited Financial Results for the Year ended 31st March, 2022. The declaration confirming the unmodified opinion on Audited Financial Results for the financial year ended 31st March, 2022 by Mr. Anuj Kumar Jain, CFO of the Company is enclosed.

2. The Board discussed and approved the modification in the Related Party Transaction Policy by defining term "Material Modification" as required under the SEBI (Listing Obligations and Disclosure Requirements) (Sixth Amendment) Regulations, 2021, w.e.f. 1.4.2022 and the same shall be uploaded in the website of the Company (www.mapmyindia.com).



C.E. INFO SYSTEMS LIMITED

(Previously Known as C.E. Info Systems Pvt Ltd)

MapmyIndia

Maps | APIs | Navigation | Tracking | GIS

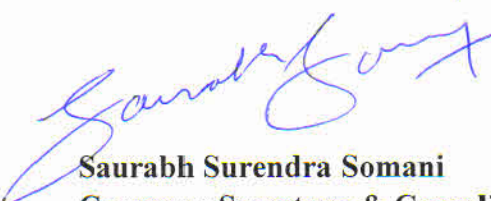
Meeting commenced at 2.30 PM and concluded at 7:00 PM.

Kindly acknowledge the receipt of the same.

Thanking you.

Yours faithfully,

For C.E. Info Systems Limited


Saurabh Surendra Somani
Company Secretary & Compliance Officer



Encl:

- 1. Audited Standalone & Consolidated Financial Results for the quarter & year ended 31.03.2022 alongwith Independent Auditors Report.**
- 2. Declaration from CFO of the Company on the Audited Financial Results for the Financial Year ended 31st March, 2022**

C.E. INFO SYSTEMS LIMITED

(Previously Known as C.E. Info Systems Pvt Ltd)

237, Okhla Industrial Estate, Phase - III, New Delhi 110020, Digital Address: eloc.me/mmi000, Email: contact@mapmyindia.com,
Website: www.mapmyindia.com, Phone: +91-11-4600 9900, CIN : U74899DL1995PLC065551, A CMMI & ISO 9001:2008 Certified Company



BRIJESH MATHUR & ASSOCIATES

Chartered Accountants

Independent Auditor's Report on Standalone Annual Financial Results of the Company pursuant to the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations")

To the Board of Directors of C.E. Info Systems Limited

Opinion

We have audited the accompanying standalone annual financial results of C.E. Info Systems Limited (hereinafter referred to as the "Company") for the year ended 31 March 2022, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone annual financial results:

- a. Are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- b. Give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the year ended 31 March 2022.

Basis for Opinion

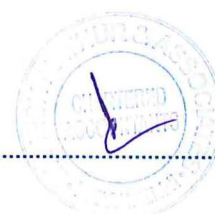
We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion on the standalone annual financial results.

Managements and Board of Director's Responsibilities for the Standalone Annual Financial

Result

These standalone annual financial results have been prepared on the basis of the standalone annual financial statements.

The Company's Management and the Board of Directors are responsible for the preparation and presentation of these standalone annual financial results that give a true and fair view of the net profit/ loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting





policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone annual financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone annual financial results.

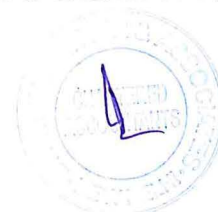
As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

Identify and assess the risks of material misstatement of the standalone annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the standalone annual financial results made by the Management and Board of Directors.

Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.





BRIJESH MATHUR & ASSOCIATES

Chartered Accountants

Evaluate the overall presentation, structure and content of the standalone annual financial results, including the disclosures, and whether the standalone annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular No CIR/CFD/CMD1/44/2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

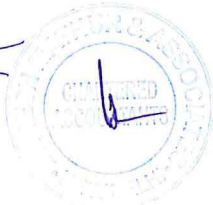
Other Matter

The standalone annual financial results include the results for the quarter ended 31 March 2022 being the balancing figure between the audited figures in respect of the full financial year and the published audited/ unaudited year to date figures up to the third quarter of the current financial year which were subject to audit / to limited review by us

For **BRIJESH MATHUR & ASSOCIATES**
Chartered Accountants

ICAI Firm's Registration No: 022164N

Brijesh Mathur, Proprietor
Membership No.: 500/80096
Place: New Delhi
Date: May 20, 2022



UDIN: 22080096 AJJMMK3158

C. E. Info Systems Limited (formerly known as C.E. Info Systems Pvt. Ltd.)

MapmyIndia™

Registered and Corporate Office: First, Second, & Third Floor, Plot. No. 237, Okhla Industrial Estate, Phase- III, New Delhi 110 020, India

CIN: L74899DL1995PLC065551 ; Website: www.mapmyindia.com; E-mail: es@mapmyindia.com; Telephone: +91 11 4600 9900.

Statement of audited Standalone Financial Results for the quarter and year ended March 31, 2022

Part I

(all amount in Rs in lakhs)

Particulars	Three months period ended			Year ended	
	31.03.2022	31.12.2021	31.03.2021	31.03.2022	31.03.2021
	Audited	Unaudited	Audited	Audited	Audited
I Revenue					
Revenue from operations	5,533.21	4,305.46	4,738.11	19,816.00	15,237.64
Other income	1,128.70	626.86	857.83	3,898.25	3,975.38
Total income	6,661.90	4,932.32	5,595.94	23,714.25	19,213.03
II Expenses					
Cost of materials consumed	668.37	290.11	459.83	1,698.38	1,329.96
Purchase of stock in trade	56.24	50.56	53.58	196.65	224.33
Change in inventory	(74.87)	5.55	0.35	-44.64	84.48
Employee benefits expense	932.94	1,474.91	1,409.67	5,627.98	5,252.58
Finance cost	55.49	49.05	63.22	212.87	252.75
Depreciation and amortisation expense	220.28	189.60	230.82	795.63	920.67
Other expenses	1,413.53	973.01	905.07	3,707.51	3,223.20
Total expenses	3,271.97	3,032.78	3,122.54	12,194.38	11,287.96
III Profit before tax	3,389.94	1,899.54	2,473.40	11,519.86	7,925.07
IV Tax expense:					
Current Tax	1,038.88	355.16	443.46	2,981.63	1,644.71
Deferred Tax charge /(credit)	(228.53)	(30.77)	(13.58)	(237.44)	262.07
Income Tax for Earlier Years	221.05	-	-	221	-
V Profit for the period	2,358.53	1,575.15	2,043.53	8,554.62	6,018.29
VI Other comprehensive income					
(A) Items that will not be reclassified subsequently to profit and loss					
Remeasurements of the defined benefit plans	(112.36)	39.79	29.27	7.02	(32.95)
Income tax on above.	28.28	(10.02)	(4.24)	(1.77)	8.18
VII Total other comprehensive income	(84.08)	29.78	25.03	5.26	(24.77)
VIII Total comprehensive income for the year	2,442.61	1,545.37	2,018.50	8,549.37	6,042.62
Earnings per equity share of Rs. 2 each*					
Basic earnings per share	4.59	2.96	3.89	16.07	11.44
Diluted earnings per share	4.48	2.90	3.78	15.67	11.13

* not annualised except for the year ended 31 March 2022 and 31 March 2021

See accompanying notes to the financial results

For Brijesh Mathur & Associates
Chartered Accountants

ICAI Firm Registration Number : 0022164N


Brijesh Mathur
Proprietor

Membership No.: 080096

Place: New Delhi
Date: May 20, 2022

For and behalf of the Board of Directors of
C.E. Info Systems Limited


Rakesh Kumar Verma
Managing Director
DIN: 01542842



Place: New Delhi
Date: May 20, 2022

UDIN: 22080096AJIMMK3158

C. E. Info Systems Limited (formerly known as C.E. Info Systems Pvt. Ltd.)

MapmyIndia

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CIN: L74899DL1995PLC065551 ; Website: www.mapmyindia.com; E-mail: cs@mapmyindia.com; Telephone: +91 11 4600 9900.

Part II

Statement of assets and liabilities

(all amount in Rs in lakhs)

Particulars	As at	As at
	31.03.2022	31.03.2021
	Audited	Audited
I. ASSETS		
(1) Non-current assets		
(a) Property, plant and equipment	552.83	627.99
(b) Investment properties	775.34	789.24
(c) Right of use assets	1,236.94	1,604.81
(d) Other intangible assets	194.12	276.23
(e) Financial assets		
(i) Investments	19,040.91	12,083.79
(ii) Loans	95.95	88.17
(iii) Others	1,500.72	6.53
(f) Tax asset	975.92	630.10
(g) Deferred tax assets (net)	503.92	264.85
(2) Current assets		
(a) Inventories	709.67	276.41
(b) Financial Assets		
(i) Investments	12,266.30	15,418.10
(ii) Trade receivables	4,216.97	2,828.45
(iii) Cash and cash equivalents	3,377.83	2,849.73
(iv) Other bank balances	1,697.95	3,356.22
(v) Others	2,598.45	1,555.94
(d) Other current assets	606.27	114.88
TOTAL ASSETS	50,350.07	42,771.43
II. EQUITY		
(a) Equity share capital	1,064.86	13,279.65
(b) Other equity	42,749.20	22,673.90
Total Equity	43,814.06	35,953.55
III. LIABILITIES		
(1) Non current liabilities		
(a) Financial liabilities		
(i) Lease liabilities	1,194.17	1,592.50
(ii) Others	-	27.40
(b) Provisions	371.53	241.24
(2) Current liabilities		
(a) Financial liabilities		
(i) Trade payables		
1. Dues of micro enterprises and small enterprises	212.66	30.99
2. Dues of creditors other than micro enterprises and small enterprises	371.93	413.44
(ii) Lease liabilities	400.31	367.45
(iii) Others	603.97	1,401.62
(b) Other current liabilities	3,367.65	2,734.10
(c) Provisions	13.78	8.82
TOTAL EQUITY AND LIABILITIES	50,350.07	42,771.43

See accompanying notes to the financial results

For Brijesh Mathur & Associates
Chartered Accountants
ICAI Firm Registration Number : 0022164N


Brijesh Mathur
Proprietor
Membership No.: 080096

Place: New Delhi
Date: May 20, 2022

For and behalf of the Board of Directors of
C.E. Info Systems Limited


Rakesh Kumar Verma
Managing Director
DIN: 01542842

Place: New Delhi
Date: May 20, 2022



UDIN: 22080096AJJMMK3158

C. E. Info Systems Limited (formerly known as C.E. Info Systems Pvt. Ltd.)

MapmyIndia

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CIN: L74899DL1995PLC065551 ; Website: www.mapmyindia.com; E-mail: cs@mapmyindia.com; Telephone: +91 11 4600 9900.

Part III

Standalone cash flow statements

(all amount in Rs in lakhs)

	Year Ended 31.03.2022	Year Ended 31.03.2021
A. Cash flows from operating activities		
Profit before tax	11,519.86	7,925.07
Adjustments for:		
Depreciation and amortisation	795.63	921.57
Employee stock option expense	296.94	74.50
Provision for doubtful receivables and advances	60.46	57.32
Gain on sale of investments	-	(1,569.43)
Dividend income from investments	(15.52)	(14.34)
Interest income on fixed deposits	(251.72)	(256.54)
Interest income on bonds	(1,346.38)	(648.78)
Interest expense	-	240.44
Liabilities written back	(3.40)	(29.41)
(Fair Value gain in investments) / Provision for diminution in value of investments	-	(1,097.77)
Rental Income from Investment Property/ Income from Subletting leased premises	-	(104.00)
	11,055.87	5,498.63
Adjustments for working capital changes		
(Increase) / decrease in inventories	(433.26)	163.00
(Increase) / decrease in trade receivables	(1,449.39)	228.88
(Increase) / decrease in other financial assets and other assets	(2,707.49)	2,445.00
Increase / (Decrease) in trade payables	140.17	(153.00)
Increase/ (Decrease) in other financial liabilities, provisions and other liabilities	(1.77)	1,246.00
Cash flows generated from operations	6,604.12	9,428.51
Less: Income tax paid	(3,548.51)	(1,481.00)
Net cash flows generated from operating activities	3,055.61	7,947.51
B. Cash flows from investing activities		
Purchase and sale of investments (net)	(2,455.29)	(4,439.06)
Investment in subsidiary	(1,350.02)	-
Interest received on bank deposits and bonds	1,280.69	469.10
Dividend received	15.52	14.34
Purchase of property, plant and equipment (including capital advances)	(276.78)	(222.38)
Sale of Property, plant and equipment	9.03	14.10
Rental Income from Investment Property/ Income from Subletting leased premises	-	104.00
Deposit due to mature within 12 months of the reporting date included under 'Other bank balances'	1,658.57	(1,645.61)
Net cash flows used in investing activities	(1,118.28)	(5,705.50)
C. Cash flows from financing activities		
Receipt on issue of share	79.90	-
Repayment of borrowings	(58.99)	(28.95)
Dividend paid	(1,064.86)	-
Payment of lease liabilities including interest	(365.46)	(530.56)
Interest paid	-	(6.81)
Net cash flows used in financing activities	(1,409.41)	(566.32)
Net increase/ (decrease) in cash and cash equivalents (A+B+C)	528.10	1,675.69
Effect of exchange rate changes on cash & cash equivalent	-	-
	528.10	1,675.69
Cash and cash equivalents opening balance (refer note 9)	2,849.73	1,173.93
Cash and cash equivalents closing balance (refer note 9)	3,377.83	2,849.73
	528.10	1,675.80



Notes:

1

The standalone cash flow statement has been prepared in accordance with 'Indirect method' as set out in the Accounting Standard 3 on 'Cash Flow Statement', specified under section 133 of the Companies Act, 2013, as applicable.


- 2 Cash and cash equivalents
Cash on hand
On current accounts
On deposit accounts (with original maturity of 3 months or less)


Year Ended	Year Ended
31.03.2022	31.03.2021
3.97	4.00
2,254.44	2,317.62
1,119.42	528.11
3,377.83	2,849.73

- 3 Figures in brackets indicate cash outflow.

See accompanying notes to the financial results

For Brijesh Mathur & Associates
Chartered Accountants
ICAI Firm Registration Number : 0022164N


Brijesh Mathur
Proprietor
Membership No.: 080096



Place: New Delhi
Date: May 20, 2022

For and behalf of the Board of Directors of
C.E. Info Systems Limited


Rakesh Kumar Verma
Managing Director
DIN: 01542842



Place: New Delhi
Date: May 20, 2022

UDIN: 22080096AJ1MMK31S8

C. E. Info Systems Limited (formerly known as C.E. Info Systems Pvt. Ltd.)

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Statement of Audited Standalone Financial Results for the Year ended March 31, 2022**Notes to Statement of Standalone Financial Results for the quarter and year ended March 31, 2022**

1. The previous periods numbers have been regrouped/ rearranged wherever necessary to conform the current period presentation.
2. The above statements of C.E. Info Systems Limited (the "Company") are available on Company's website www.mapmyindia.com and also on the website of BSE (www.bseindia.com) and NSE (www.nseindia.com), where the shares of the Company are listed.
3. The above results have been prepared in accordance with the recognition and measurement principles of applicable Indian Accounting Standards ('Ind AS') as notified under the Companies (Indian Accounting Standards) Rules, 2015 (as amended) specified under section 133 of the Companies Act, 2013, other accounting principles generally accepted in India and in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (as amended).
4. Figures for the quarters ended 31 March 2022 and 31 March 2021 represents the balancing figures between the audited figures in respect of the full financial year and published year to date reviewed figures upto the third quarter of the years ended 31 March 2022 and 31 March 2021 respectively.
5. The above Standalone Financials Results of the Company for the quarter and year ended March 31, 2022 (the "statement") were reviewed by Audit Committee and approved by the Board of Directors in their meeting held on May 20, 2022. The statutory auditors of the Company have expressed an unmodified audit opinion on these audited financial results.
6. The Company has only one business segment, i.e. Map data and Map data related services (GPS navigation, location-based services and IoT) . This business mainly consists of products like digital map data, GPS navigation and location-based services, licensing, royalty, annuity, subscription and customizing its products to customers.
7. The Board of Directors at its meeting held on February 4, 2022 had recommended interim dividend (Rs 2 per equity share of par value Rs 2 each) for the financial year ended March 31, 2022 . The aforesaid dividend was paid during the year ended March 31, 2022. The same has been treated as final dividend for the year ended March 31, 2022.
8. During the quarter ended March 31, 2022, the Company had acquired 75.98% shares of Gtropy Systems Private Limited for a cash consideration of INR 1350.02 Lakhs
9. The securities of the Company got listed with BSE & NSE w.e.f. 21.12.2021 through offer for sale.
10. The Company has not received any amount as proceeds from public issue of its shares.

For Brijesh Mathur & Associates
Chartered Accountants

ICAI Firm Registration Number : 0022164N



Brijesh Mathur
Proprietor
Membership No.: 080096



Place: New Delhi
Date: May 20, 2022

UDIN: 22080096AJIMMK3158

For and behalf of the Board of Directors of
C.E. Info Systems Limited


Rakesh Kumar Verma
Managing Director
DIN: 01542842



Place: New Delhi
Date: May 20, 2022



BRIJESH MATHUR & ASSOCIATES

Chartered Accountants

Independent Auditor's Report on Consolidated Annual Financial Results of the Company pursuant to the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations")

To the Board of Directors of C.E. Info Systems Limited

Opinion

We have audited the accompanying consolidated annual financial results of C.E. Info Systems Limited (hereinafter referred to as the "Holding Company") and its subsidiaries (Holding Company and its subsidiaries together referred to as "the Group") for the year ended 31 March 2022, attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated annual financial results:

- a. include the annual financial results of the following entities:
 1. M/s. Vidteq (India) Private Limited;
 2. M/s. Gtropy Systems Private Limited and
 3. M/s. C.E. Info Systems International Inc.
- b. Are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- c. Give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of consolidated net profit and other comprehensive income and other financial information of the Group for the year ended 31 March 2022.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the *Auditors Responsibilities for the Audit of the Consolidated Annual Financial Results* section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion on the consolidated annual financial results.

Managements and Board of Director's Responsibilities for the Consolidated Annual Financial

Results

These consolidated annual financial results have been prepared on the basis of the consolidated annual financial statements.





The Holding Company's Management and the Board of Directors are responsible for the preparation and presentation of these consolidated annual financial results that give a true and fair view of the consolidated net profit/ loss and other comprehensive income and other financial information of the Group in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Management and Board of Directors of the entities included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of each entity and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated annual financial results by the Management and the Board of Directors of the Holding Company, as aforesaid.

In preparing the consolidated annual financial results, the respective Management and the Board of Directors of the entities included in the Group are responsible for assessing the ability of each entity to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the entities included in the Group are responsible for overseeing the financial reporting process of each entity.

Auditor's Responsibilities for the Audit of the Consolidated Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

Identify and assess the risks of material misstatement of the consolidated annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the consolidated annual financial results made by the Management and Board of Directors.





BRIJESH MATHUR & ASSOCIATES

Chartered Accountants

Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.

Evaluate the overall presentation, structure and content of the consolidated annual financial results, including the disclosures, and whether the consolidated annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance of the Holding Company (we are not the independent auditors of any of the subsidiary companies included in the consolidated annual financial results) regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular No CIR/CFD/CMD1/44/2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

Other Matter

1. The Consolidated Financial Information includes the audited results of its Indian subsidiary company-Vidteq (India) Private Limited for each of the years ended March 31, 2022 and March 31, 2021, the audits of which were conducted by other auditors. The total assets, total revenues, net cash flows/outflows of Vidteq (India) Private Limited included in the consolidated financial statements are as given below. The audit reports of Vidteq (India) Private Limited have been furnished to us by the Company's management and our opinion on the Consolidated Financial Information, in so far as it relates to the amounts and disclosures included in respect of these components, is based solely on the reports of the other auditors.

(Rs. In lakhs)

Particulars	F.Y. 2021-22	F.Y. 2020-21
Total Assets	186	293
Total Revenue	-	7

2. The Consolidated Financial Information includes unaudited Ind AS financial statements for the each of the years ended March 31, 2022 and March 31, 2021, as tabulated below, of C.E. Info Systems International Inc., a wholly owned subsidiary of the Company, located in Delaware, USA, whose financial statements and other financial information were prepared in accordance with accounting principles generally accepted in that Country. The Group's management had converted the financial statements of this entity located outside India from accounting principles generally accepted in USA to accounting principles generally accepted in India. We have audited these conversion adjustments made by the Group's management. Our opinion in so far it relates to the balances and affairs of this entity located outside India is based on the conversion adjustments prepared





BRIJESH MATHUR & ASSOCIATES

Chartered Accountants

(Rs in lakhs)

Particulars	F.Y. 2021-22	F.Y. 2020-21
Total Assets	1433	660
Total Revenue	1157	77

3. The Consolidated Financial Information includes the audited results of its Indian subsidiary company-Gtropy Systems Private Limited for the Month of March 2022 (Company acquired on March 1, 2022 through acquiring 75.98% shares), the audits of which were conducted by other auditors. The total assets, total revenues, net cash flows/outflows of Gtropy Systems Private Limited included in the consolidated financial statements are as given below. The audit reports of Gtropy Systems Private Limited have been furnished to us by the Company's management and our opinion on the Consolidated Financial Information, in so far as it relates to the amounts and disclosures included in respect of these components, is based solely on the reports of the other auditors.

Particulars	Rs. In lakhs
Total Assets as on 31.03.2022	1271
Total Revenue (from 1 st March 2022 to 31 st March 2022)	127

4. The consolidated annual financial results include the results for the quarter ended 31 March 2022 being the balancing figure between the audited figures in respect of the full financial year and the published audited/ unaudited year to date figures up to the third quarter of the current financial year which were subjected to audit / limited review by us.

For **BRIJESH MATHUR & ASSOCIATES**
Chartered Accountants

ICAI Firm's Registration No: 022164N

Brijesh Mathur, Proprietor
Membership No.:500/80096

Place: New Delhi

Date: May 20, 2022

UDIN: 22080096AJIMVD9325



C. E. Info Systems Limited (formerly known as C.E. Info Systems Pvt. Ltd.)

Registered and Corporate Office: First, Second, & Third Floor, Plot. No. 237, Okhla Industrial Estate, Phase- III, New Delhi 110 020, India

CIN: L74899DL1995PLC065551 ; Website: www.mapmyindia.com; E-mail: cs@mapmyindia.com; Telephone: +91 11 4600 9900.

Part I

Statement of Audited Consolidated Financial Results for the Quarter and Year ended March 31, 2022

(Rs. In lakhs)

Particulars	Three month period ended			Year ended	
	31.03.2022	31.12.2021	31.03.2021	31.03.2022	31.03.2021
	Audited	Unaudited	Audited	Audited	Audited
I Revenue					
Revenue from operations	5,704.08	4,337.25	4,742.52	20,044.07	15,246.33
Other income	1,163.59	868.29	858.88	4,155.33	3,981.11
Total income	6,867.67	5,205.54	5,601.40	24,199.41	19,227.44
II Expenses					
Cost of materials consumed	683.46	290.11	459.83	1,713.48	1,329.96
Purchase of stock in trade	65.35	50.56	53.58	205.97	224.33
Change in inventory	(89.07)	5.55	0.35	(59.05)	85.00
Employee benefits expense	1,000.11	1,493.68	1,458.07	5,753.42	5,396.00
Finance cost	58.46	49.29	63.22	216.09	252.77
Depreciation and amortisation expense	241.06	197.03	248.88	825.61	979.69
Other expenses	1,557.77	941.09	915.03	3,810.81	3,071.32
Total expenses	3,517.15	3,027.29	3,198.97	12,466.33	11,339.06
III Profit before tax	3,350.52	2,178.33	2,402.43	11,733.07	7,888.38
IV Tax expense:					
Current Tax	1,070.92	361.97	535.33	3,017.12	1,654.00
Deferred Tax charge /(credit)	(199.86)	(35.97)	(37.51)	(211.80)	252.00
Income Tax for Earlier Year	221.05	-	-	221.05	-
Total tax expenses	1,092.10	326.00	497.82	3,026.38	1,906.00
V Profit for the year	2,258.42	1,852.04	1,905	8,706.70	5,982.38
VI Other comprehensive income					
(A) Items that will not be reclassified subsequently to profit and loss					
Remeasurements of the defined benefit plans	(113.63)	40.88	30	6	(33.00)
Income tax on above.	28.28	(10.02)	(4)	(2)	8.18
VII Total other comprehensive income	(85.35)	30.87	25.55	3.98	(24.82)
VIII Total comprehensive income for the year	2,343.77	1,821.17	1,879.06	8,702.71	6,007.20
Profit for the year attributable to:					
Owners of the Company	2,253.93	1,852.24	1,904.61	8,702.20	5,982.00
Non-controlling interests	4.49	-	-	4.49	-
	2,258.42	1,852.24	1,904.61	8,706.70	5,982.00
Other comprehensive income for the year attributable to:					
Owners of the Company	(85)	31	26	4	(24.82)
Non-controlling interests	-	-	-	-	-
	(85)	31	26	4	(24.82)
Total comprehensive income for the year attributable to:					
Owners of the Company	2,339	1,821	1,879	8,698	6,006.58
Non-controlling interests	4	-	-	4	-
	2,343.77	1,821.37	1,879.06	8,702.71	6,006.58
Earnings per equity share of Rs. 2 each*					
Basic earnings per share	4.24	3.48	3.63	16.34	11.38
Diluted earnings per share	4.14	3.41	3.53	15.94	11.06

* not annualised except for the year ended 31 March 2022 and 31 March 2021

See accompanying notes to the financial results

For Brijesh Mathur & Associates
Chartered Accountants

ICAI Firm Registration Number : 0022164N

Brijesh Mathur
Proprietor
Membership No.: 080096Place: New Delhi
Date: May 20, 2022For and behalf of the Board of Directors of
C.E. Info Systems LimitedRakesh Kumar Verma
Managing Director
DIN: 01542842Place: New Delhi
Date: May 20, 2022

UDIN: 22080096AJIMVD9325

C. E. Info Systems Limited (formerly known as C.E. Info Systems Pvt. Ltd.)

MapmyIndia

Registered and Corporate Office: First, Second, & Third Floor, Plot. No. 237, Okhla Industrial Estate, Phase- III, New Delhi 110 020, India

CIN: L74899DL1995PLC065551 ; Website: www.mapmyindia.com; E-mail: cs@mapmyindia.com; Telephone: +91 11 4600 9900.

Part II

Statement of assets and liabilities

(Rs. In lakhs)

	As at	As at
	31.03.2022	31.03.2021
I. ASSETS		
(1) Non-current assets		
(a) Property, plant and equipment	686.41	641.00
(b) Investment properties	775.15	788.69
(c) Right of use assets	1,236.94	1,604.81
(d) Goodwill	422.21	-
(e) Other intangible assets	1,220.66	282.69
(f) Financial assets		
(i) Investments	17,380.43	11,476.73
(ii) Loans	95.95	88.17
(iii) Others	1,500.72	7.85
(g) Tax asset	989.06	657.90
(h) Deferred tax assets (net)	475.08	274.38
(2) Current assets		
(a) Inventories	797.41	276.41
(b) Financial Assets		
(i) Investments	12,266.30	15,418.10
(ii) Trade receivables	4,352.14	2,828.03
(iii) Cash and cash equivalents	4,056.64	3,362.70
(iv) Other bank balances	1,952.41	3,356.22
(v) Others	2,841.23	1,555.94
(d) Other current assets	607.25	121.18
TOTAL ASSETS	51,655.98	42,740.79
II. EQUITY		
(a) Equity share capital	1,064.86	13,279.65
(b) Other equity	43,530.96	22,494.00
Equity attributable to shareholders of the Company	44,595.82	35,773.65
Non-controlling interests	-13.49	
TOTAL EQUITY	44,582.33	35,773.65
III. LIABILITIES		
(1) Non current liabilities		
(a) Financial liabilities		
(i) Lease liabilities	1,194.17	1,592.51
(ii) Others	100.00	27.40
(b) Provisions	435.91	250.63
(2) Current liabilities		
(a) Financial liabilities		
(i) Trade payables		
1. Dues of micro enterprises and small enterprises	216.90	30.99
2. Dues of creditors other than micro enterprises and small enterprises	391.83	414.25
(ii) Lease liabilities	400.31	367.44
(iii) Others	818.97	1,456.29
(b) Other current liabilities	3,501.77	2,818.07
(c) Provisions	13.78	9.56
TOTAL EQUITY AND LIABILITIES	51,655.98	42,740.79

See accompanying notes to the financial results

For Brijesh Mathur & Associates
Chartered Accountants

For and behalf of the Board of Directors of
C.E. Info Systems Limited

ICAI Firm Registration Number : 0022164N

Brijesh Mathur

Brijesh Mathur
Proprietor
Membership No.: 080096

Place: New Delhi
Date: May 20, 2022



Rakesh Kumar Verma

Rakesh Kumar Verma
Managing Director
DIN: 01542842

Place: New Delhi
Date: May 20, 2022



UDIN: 22080096AJIMVD9325

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Part III

Consolidated cash flow statements

(Rs. In lakhs)

	Year Ended 31.03.2022	Year Ended 31.03.2021
A. Cash flows from operating activities		
Profit before tax	11,733	7,890
Adjustments for:		
Depreciation and amortisation	826	980
Employee stock option expense	297	75
Provision for doubtful receivables and advances	60	57
Gain on sale of investments	-	(1,569)
Dividend income from investments	(16)	(14)
Interest income on fixed deposits	(252)	(257)
Interest income on bonds	(1,354)	(649)
Interest expense	-	240
Liabilities written back	(3)	(29)
(Fair Value gain in investments) / Provision for diminution in value of investments	-	(1,098)
	11,291	5,625
Adjustments for working capital changes		
(Increase) / decrease in inventories	(521)	164
(Increase) / decrease in trade receivables	(1,585)	228
(Increase) / decrease in other financial assets and other assets	(2,954)	2,460
Increase / (Decrease) in trade payables	163	(161)
Increase/ (Decrease) in other financial liabilities, provisions and other liabilities	50	1,386
Cash flows generated from operations	6,445	9,704
Less: Income tax paid	(3,569)	(1,520)
Net cash flows generated from operating activities	2,876	8,183
B. Cash flows from investing activities		
Security Premium Received	784	-
Purchase and sale of investments (net)	(2,873)	(4,376)
Payment towards acquisition of business	(301)	-
Interest received on bank deposits and bonds	1,289	469
Dividend received	16	14
Purchase of property, plant and equipment (including capital advances)	(399)	(221)
Investment in intangible assets of subsidiary company	(1,049)	-
Sale of Property, plant and equipment	9	-
Deposit due to mature within 12 months of the reporting date included under	1,404	(1,646)
Net cash flows used in investing activities	(1,122)	(5,760)
C. Cash flows from financing activities		
Receipt on issue of share	80	-
Repayment of borrowings	-	(29)
Proceeds from borrowings	256	-
Dividend paid	(1,065)	-
Payment of lease liabilities including interest	(365)	(531)
Corporate dividend tax	-	-
Interest paid	-	(7)
Net cash flows used in financing activities	(1,094)	(566)
Net increase/ (decrease) in cash and cash equivalents (A+B+C)	660	1,857
Effect of exchange rate changes on cash & cash equivalent	34	-
	694	1,857



Cash and cash equivalents opening balance (refer note 9)
Cash and cash equivalents closing balance (refer note 9)

3,363	1,507
4,057	3,363
694	1,857

Notes:

- 1 The consolidated cash flow statement has been prepared in accordance with 'Indirect method' as set out in the Accounting Standard 3 on 'Cash Flow Statement', specified under section 133 of the Companies Act, 2013, as applicable.

2 **Cash and cash equivalents**

Cash on hand
On current accounts
On deposit accounts (with original maturity of 3 months or less)

Year Ended	Year Ended
31.03.2022	31.03.2021
4	4
2,933	2,831
1,119	528
4,057	3,363

3 **Figures in brackets indicate cash outflow.**

As per our examination report of even date attached

For Brijesh Mathur & Associates

Chartered Accountants

ICAI Firm Registration Number : 0022164N





Brijesh Mathur
Proprietor
Membership No.: 080096



Place: New Delhi
Date: May 20, 2022

For and behalf of the Board of Directors of
C.E. Info Systems Limited

Rakesh Kumar Verma
Managing Director
DIN: 01542842

Place: New Delhi
Date: May 20, 2022

UDIN: 22080096AJIMVD9325

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Statement of Audited Consolidated Financial Results for the Year ended March 31, 2022**Notes to Statement of Audited consolidated Financial Results for the quarter ended and year ended March 31, 2022**

1. The previous periods numbers have been regrouped/ rearranged wherever necessary to conform the current period presentation.
2. The above a Financials Results of C.E. Info Systems Limited (the "Company") are available on Company's website www.mapmyindia.com and also on the website of BSE (www.bseindia.com) and NSE (www.nseindia.com), where the shares of the Company are listed.
3. The above results have been prepared in accordance with the recognition and measurement principles of applicable Indian Accounting Standards ('Ind AS') as notified under the Companies (Indian Accounting Standards) Rules, 2015 (as amended) specified under section 133 of the Companies Act, 2013, other accounting principles generally accepted in India and in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (as amended).
4. Figures for the quarters ended 31 March 2022 and 31 March 2021 represents the balancing figures between the audited figures in respect of the full financial year and published year to date reviewed figures upto the third quarter of the years ended 31 March 2022 and 31 March 2021 respectively.
5. The above Consolidated Financials Results of the Company for the quarter and year ended March 31, 2022 (the "statement") were reviewed by Audit Committee and approved by the Board of Directors in their meeting held on May 20, 2022. The statutory auditors of the Company have expressed an unmodified audit opinion on these audited financial results.
6. The Company has only one business segment, i.e. Map data and Map data related services (GPS navigation, location-based services and IoT) . This business mainly consists of products like digital map data, GPS navigation and location-based services, licensing, royalty, annuity, subscription and customizing its products to customers.
7. The Board of Directors at its meeting held on February 4, 2022 had recommended interim dividend (Rs 2 per equity share of par value Rs 2 each) for the financial year ended March 31, 2022 . The aforesaid dividend was paid during the year ended March 31, 2022. The same has been treated as final dividend for the year ended March 31, 2022.
8. During the quarter ended March 31, 2022. The Company had acquired 75.98% shares of Gtropy Systems Private Limited for a cash consideration of INR 1350.02 Lakhs
9. The securities of the Company got listed with BSE & NSE w.e.f. 21.12.2021 through offer for sale.
10. The Company has not received any amount as proceeds from public issue of its shares.

For Brijesh Mathur & Associates
Chartered Accountants

ICAI Firm Registration Number : 0022164N


Brijesh Mathur
Proprietor
Membership No.: 080096

Place: New Delhi
Date: May 20, 2022

UDIN22080096 AJIMVΔ9325

For and behalf of the Board of Directors of
C.E. Info Systems Limited


Rakesh Kumar Verma
Managing Director
DIN: 01542842

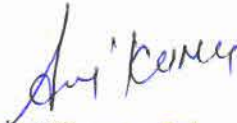
Place: New Delhi
Date: May 20, 2022

DECLARATION ON AUDITED FINANCIAL RESULTS

(Pursuant to the second proviso to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

Pursuant to the second proviso to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare & confirm that the Statutory Auditors of the Company M/s. Brijesh Mathur & Associates, Chartered Accountants, (FRN: 0022164N) have issued their audit reports with unmodified opinion on the Standalone & Consolidated Audited Financial Results for the Year ended 31st March, 2022.

For C.E. Info Systems Limited


Anuj Kumar Jain
CFO



May 20, 2022